



TRUST SERVICES, S.A.

(Servicios Fiduciarios, S.A.)

Established 1981

Professional Business Services

FEE SCHEDULE

FIDUCIARY (inclusive of local taxes)

<u>Fiduciary services</u>	\$
Provision of trust deed (unless complex)	1,500
Provision of foundation charter and regulations (unless complex) including resident agent	1,870
Acceptance fee (unless complex) for existing trust or foundation	1,000
Fiduciary Deed	500

<u>Fiduciary amendments</u>	\$
Amendment to foundation charter (unless complex)	600
Amendment to trust deed or regulations (unless complex)	500
Amendment to Fiduciary Deed	250
Change of foundation name	600
Issue of trust or foundation minutes	100
To transfer a trust or foundation	500

<u>Annual fees</u>	\$
Annual fee for trust or foundation (payable in advance) – Minimum \$1,250 or 0.25% up to \$1 million, 0.1875% thereafter, for value of assets held. Special rate may apply for family office management arrangement.	1,250+
Annual fee for Registered Agent for a foundation (payable in advance)	250
Annual custodian fee for shares held under a Fiduciary Deed	75
Annual government franchise tax – Foundations only	400
Protector or adviser (trust or foundation)	1,000

<u>Other (exclusive of local taxes)</u>	\$
Formal dissolution of a foundation	775
Closure of a trust	500
Reservation of foundation name at Public Registry for 30 days	150
Escrow agent fee	1,000+
- Minimum \$1,000, or 0.375% + \$500 processing fee.	
Registering dissolution at DGI (Foundation and Corporation)	200

Please note:

All fees on our schedule are subject to annual review.

Fees for bespoke services can be made available on request.

No annual fees are refundable

CORPORATE (inclusive of local taxes)

Incorporations

	\$
Provision of Panamanian Company	1,550
Provision of Panamanian Limited Liability company	1,650
Provision of Officers and Directors or Managers	975
Reservation of name at Public Registry (30 days)	150

Annual fees

	\$
Annual fee with only registered agent (payable in advance)	350
Annual fee with Officers, Directors and Resident Agent (payable in advance)	1,225
Annual fee for exclusive nominee shareholder service	500
Annual government franchise tax	300

Other Corporate Services

	\$
Change of name	600
To transfer a company	250
Change of officers and directors or Registered Agent	600
Certificate of Existence	80
Provision of Letter of Certification	100
Issue of new share certificate	25
Replacement of bearer shares with nominee shares, including nominee declaration	150
Issue of minutes	100
Restoration of company	300
Formal dissolution of a company	750

Please note:

If a client has an ordinary trust or foundation, the annual fees of any company which we provide officers and directors for will be reduced by 25%. The same applies for clients holding more than one company, even if that client does not have a trust or foundation, for which we provide officers and directors for.

Companies in other jurisdictions are available and fees are provided upon request.

Where administration during the year entails more than a reasonable amount of emails, correspondence, meetings or telephone calls, then an additional services fee may be raised.

No annual fees are refundable.



Trust Services, S.A can help provide that margin of prudence against unexpected events when making your offshore financial plans. An independent trust company, based on British service, we are firmly rooted in Panama without any representation or offices outside the country, ensuring the insulation of our client's affairs.

BANKING & BROKERAGE SERVICES

<u>Opening and account</u>	\$
Opening bank and brokerage accounts (exclusive of disbursements)	400
Opening bank account for time deposits	100
Opening bank account for current or savings accounts	200
Opening bank account for current or savings accounts	250

<u>Annual fees</u>	\$
Annual maintenance fee for brokerage accounts	400
Annual fees for use of trust accounts (based on value held in escrow):	
\$1 - \$10,000	50
\$10,001 - \$50,000	75
\$50,001 - \$500,000	100
\$500,001 - \$1,000,000	150
Standard Agency account - annual fees (unless complex)	500
Use of savings or current account	200
Use if time deposit account (Escrow)	100

<u>Transaction fees</u>	\$
Brokerage transactions (minimum \$50)	50+
Inbound funds into accounts controlled under our signature	25 - 5,000
Outbound funds from accounts controlled under our signature (Minimum fee \$50 for distributions up to \$5,000 with \$25 per \$5,000 thereafter)	50+

<u>Credit cards</u>	\$
Provision of credit cards (each) and any extra cards (each)	150
Replacement of lost credit card	150

<u>Other services</u>	\$
Registration of account with regulatory or authoritative bodies i.e. FATCA, LEI.	300
Provision of Letter of Certification	100
Investigations of missing funds wired (inward or outward)	50
Updating account due diligence upon request by bank (unless complex)	100

Please note:

If paying by wire transfer, please note that your bank and the intermediary bank each charge a fee, approximately \$30, to process your transaction

Where administration, of your banking and brokerage services, during the year entails more than a reasonable amount of emails, correspondence, meetings or telephone calls, then an additional services fee may be raised

After 37 years in business in Panama, we offer an experienced guide to your family, rather than business, estate affairs.